

RESOLUTION
OF THE COUNCIL OF THE CITY OF BOWIE, MARYLAND
ALLOWING FOR THE REDUCTION OF THE PERFORMANCE SECURITY
GUARANTEEING CONSTRUCTION OF
STORM DRAIN AND APPURTENANCES AT ASHLEIGH STATION
UNDER PERMIT SD 1-0607

WHEREAS, the developer, Mid Atlantic Companies, provided a performance bond in the amount of \$197,302 for permit number SD 1-0607 to complete construction of storm drain and appurtenances at Ashleigh Station, and;

WHEREAS, the City of Bowie Directors of Public Works and Planning have certified that a minimum of 80% of the work required by the subject permit has been completed according to plans and specifications; and

WHEREAS, in accordance with Chapter 22, Section 22-30c, of the Bowie City Code, all requirements for bond reduction have been fulfilled and the new performance bond amount set at \$98,651.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Bowie, Maryland that the City does hereby authorize the reduction of the performance security on the above referenced permit to an amount not less than \$98,651.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to release the performance security provided by Mid Atlantic Companies in connection with the construction of the storm drain and appurtenances under permit SD 1-0607 at Ashleigh Station, upon receipt of new performance security in the amount of \$98,651.

INTRODUCED AND PASSED by the Council of the City of Bowie, Maryland, at a Regular Meeting on July 7, 2008.

G. Frederick Robinson, Mayor

Attest:

Pamela A. Fleming, City Clerk

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