



Memorandum

TO: City Council

FROM: Alfred Lott, City Manager

SUBJECT: Bond Reduction, Melford Town Center, SWM 9-18-R3
Resolution R-9-22

DATE: 03/31/2022

St. John Properties, Inc., the developer of Melford, has submitted a request to the Public Works Department for a performance bond reduction for permit SWM 9-18-R3 covering the construction of the private stormwater facility on the above referenced project.

The Public Works and Planning Directors have certified that a minimum of 80% of the work covered by the referenced permit has been completed in accordance with approved plans. All other conditions associated with performance bond reduction have been met in accordance with the City of Bowie Code Chapter 22, Section 22-30(c).

I concur with the above recommendation and request your approval of Resolution R-9-22.

ATTACHMENTS: 1. 20220404 - Resolution R-9-22 rev1

RESOLUTION
OF THE COUNCIL OF THE CITY OF BOWIE, MARYLAND
ALLOWING FOR THE REDUCTION OF THE PERFORMANCE SECURITY
GUARANTEEING CONSTRUCTION OF PRIVATE STORMWATER
MANAGEMENT AT MELFORD TOWN CENTER UNDER PERMIT SWM 9-18-R3

WHEREAS, the developer, St. John Properties, Inc., provided a performance security in the amount of \$456,875 for permit number SWM 9-18-R3 to complete construction of a private stormwater management facility; and

WHEREAS, the City of Bowie Directors of Public Works and Planning have certified that a minimum of 80% of the work required by the subject permit has been completed according to plans and specifications; and

WHEREAS, in accordance with Chapter 22, Section 22-30(c), of the Bowie City Code, all requirements for bond reduction have been fulfilled and the new performance bond amount is set at \$365,500.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Bowie, Maryland, that the City does hereby authorize the reduction of the performance security on the above referenced permit to an amount not less than \$365,500.

INTRODUCED AND PASSED by the Council of the City of Bowie, Maryland at a meeting on April 4, 2022.

ATTEST:

THE CITY OF BOWIE, MARYLAND

Awilda Hernandez
City Clerk

Timothy J. Adams
Mayor