

MEMORANDUM

TO: City Council

FROM: John L. Fitzwater
Acting City Manager

SUBJECT: *Status Report*

DATE: September 1, 2016

1. City Savings as a Result of BRCPC Electric Purchases

The City has received information showing the savings for the City of Bowie over the last ten fiscal years as a result of participating in the Baltimore Regional Cooperative Purchasing Committee (BRCPC) for the purchase of electricity. The savings is calculated by comparing the BRCPC portfolio actual rate/cost with the BGE provider of last resort rate, which is the rate BGE customers pay who do not purchase their electricity from a third party supplier. From FY 2007 through FY 2016, the City of Bowie has saved a total of \$1,591,989 by paying the BRCPC rate as opposed to the BGE provider of last resort rate. For FY 2015, this saving amounted to \$184,510 for the City of Bowie.