

MEMORANDUM

TO: City Council

FROM: David J. Deutsch
City Manager

SUBJECT: *Status Report*

DATE: October 9, 2014

Status Report

1. Bowie Marketplace Update

Berman Enterprises continues their negotiations with a grocery store tenant to anchor the new Bowie Marketplace. Negotiations are taking much longer with many more iterations of the draft lease than is usual for a grocery tenant in this region. Berman is undeterred and is proceeding to spend money with their engineering firm to prepare for the demolition and redevelopment of the site. Staff is in frequent contact and is assisting when needed. Many of us have heard community rumors that “nothing is happening” –**that is simply not true** – much is happening where it always does in business – between the principal business owners (grocery and shopping center).

DJD/adf