



City of Bowie Ethics Commission  
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## **2022 Definitions**

**“Attributable interest”** means:

1. Any interest held by a member of the immediate family of the person making the statement, if such interest was at any time during the reporting period directly or indirectly controlled by the person making the statement.
2. Any interest held by a business entity in which the individual held a thirty percent (30%) or greater interest at any time during the reporting period.
3. Any interest held by a trust or an estate in which, at anytime during the reporting period (1) the person making the statement held a reversionary interest or was a beneficiary, or (2) if a revocable trust, was a settler. A trust, within the meaning of this subsection, does not include a common trust fund or a trust which forms part of a pension or profit-sharing plan which has more than twenty-five (25) participants and which has been determined by the Internal Revenue Service to be a qualified trust under the appropriate sections of the Internal Revenue Code. §2-71 G.

**“Business Entity”** means any corporation, general or limited partnership, sole proprietorship, joint venture, unincorporated association or firm, institution, trust, foundation, or other organization, whether or not operated for profit. “Business entity” does not include a governmental entity. §2-68 A.

**“Doing business with”** means: Having or negotiating a contract that involves the commitment, either in a single transaction or a combination of transactions of Five Thousand Dollars (\$5,000) or more of City or City-controlled funds, or being regulated by or otherwise subject to the authority of the City; or being registered as a lobbyist in accordance with §2-73 of this Article. §2-68 D.

**“Financial interest”** means:

1. Ownership of any interest as a result of which the owner has received, within any of the past three (3) years, or is presently receiving, or in the future is entitled to receive, more than One Thousand Dollars (\$1,000) per year; or

2. Ownership, or the ownership of securities of the kind representing or convertible into ownership, of more than three percent (3%) of a business entity by a City official or employee, or the spouse of an official or employee. §2-68 G.

“**Gift**” means the transfer of anything of economic value regardless of the form without adequate and lawful consideration. “Gift” does not include a political campaign contribution regulated under the Elections Article, Annotated Code of Maryland, or any other provision of state or local law regulating the conduct of elections or the receipt of political campaign contributions. §2-68 H.

“**Immediate Family**” means an individual’s spouse and dependent children. §2-68 I.

“**Interest**” means any legal or equitable economic interest, whether or not subject to an encumbrance or a condition, that is owned or held, in whole or in part, jointly or severally, directly or indirectly. For purposes of §2-71 of this Article, “interest” includes any interest(s) held at any time during the reporting period. “Interest” does not include:

1. An interest held in the capacity of an agent, custodian, personal representative, trustee, or other fiduciary unless the holder has an equitable interest therein;

2. An interest in a time or demand deposit in a financial institution;

3. An interest in an insurance or endowment policy or annuity contract under which an insurer promises to pay a fixed number of dollars either in a lump sum or periodically for life or some other specified period;

4. A common trust fund or a trust that forms part of a pension or profit sharing plan which has more than twenty-five (25) participants and that has been determined by the Internal Revenue Service to be a qualified trust under the Internal Revenue Code; or

5. A college savings plan under the Internal Revenue Code;

6. A mutual fund that is publicly traded on a national scale unless the mutual fund is composed primarily of holdings of stocks and interests in a specific sector or area that is regulated by the City. §2-68 J.

“**Person**” means an individual or a business entity. §2-68 N.

“**Qualified relative**” means a spouse, parent, child, brother, or sister. §2-68 O.